Welcome to our first edition of the Xavier College Foundation newsletter. The Foundation has undergone many changes over the last twelve months and as a member of the Xavier community we were keen to introduce the new faces that work so tirelessly behind the scenes in this first edition.

The success of the recent Hearts on Fire Gala brought home to me once again how blessed we are by a particular generosity of spirit at Xavier College. It is clear that the spirit of “giving” is an intrinsic value and principle of this school community.

...continued page 6
The revised Constitution of the Xavier College Foundation was approved in November 2013 and provides more flexibility for the operation of the Foundation in raising funds for, and distributing funds to the College for approved activities. At its February meeting in 2014, the College Council approved the appointment of the Trustees of the Foundation.

The Foundation has a very significant role to play in its funding of the activities of the College and its role will become even greater in the years ahead.

The Federal Budget has confirmed that the government is committed to continuing the present funding arrangements for non-government schools until 2017-18, so the College can confidently plan its finances at least until then. After that the Budget Papers indicate that indexation of 2.5 per cent will be used for school funding from 2018. If this figure is used it is likely to cause a significant shortfall in funding to the College.

The College Council and the Foundation have agreed in principle to the following arrangements for financing the College in the future:

- The College operations and programs will be funded from Government funds and College Fees. The full funding of Scholarships and Bursaries will, overtime, be funded from the Ignation Education Fund and the Foundation. The future funding of infrastructure projects will be funded from bequests, the Foundation and College borrowings.

From the above analysis it is clear that in the medium term, funds from Governments will reduce and there will be significant pressure on the level of College fees to meet the operational costs of the College.

The degree to which fees will rise, as well as the number of scholarships and bursaries that can be supported at the College, will be dependent on the support of the Foundation. The support of the Foundation will also be required to assist in funding the infrastructure master plans for the three College campuses.

The College Council urges all members of the Xavier Community to support generously the work of the Foundation in its vital role of fundraising for the College. Its role is vital in guaranteeing that the excellent Xavier education we take for granted, can continue to be available for students in the future.

Mr Frank Peck
Chairman
Xavier College Council
As I write at this midpoint of the year to the wider College community on behalf of the Xavier Foundation, one is filled with the sense of life and purpose which abounds at Xavier College. Yet on a sad note I must begin by acknowledging the contribution to the Foundation of Father Julian Slatterie SJ, whose untimely death has been deeply felt. Father Slatterie was an incredible person whose expertise in finance was invaluable to the Foundation Board over many years. In many ways, through his wise counsel and generous availability to us as Secretary, Fr Slatterie was our ‘guiding light’. We will miss him and he will remain in our prayers.

And yet further sadness befell us in the last days of second term when our friend, guide and mentor Tony Hulett died suddenly. Tony was a past parent; past president of both the Burke Hall Fathers’ and the Senior Campus Fathers’ Associations; a highly respected and generous supporter of Old Xavs Football and whose professional support to the Foundation was invaluable. How fortunate we have been to have had the guidance and wisdom of this gentle man, a man of real integrity. May he rest in peace.

On behalf of the Foundation I extend thanks and best wishes to the former Rector of Xavier College Father Thomas Renshaw SJ, who completed his term as Rector at the end of second term. We are indebted to Father Renshaw for his constant support and advice as the Foundation has sought to serve this school community and we do wish him well for the future.

At this mid-point of the year it is to be noted that:

- The Foundation has a newly appointed Board.
- A new Constitution is fully operational.
- We continue to develop and expand our efforts through the recently formed Major Gifts Committee.
- The Foundation will be moving further into the funding of major buildings and scholarships across all three campuses.
- It cannot be left to the College to cover the costs of all scholarships and bursaries. (I support the comments in this communication from Mr Frank Peck Chair of the College Council regarding the financial challenges we face).
- In a sense there is a “call to action” to our community to contribute to the Foundation, which is so central to the College’s on-going development, while acknowledging the evident generosity of the past and present.

Xavier has been nurtured by a generous culture of giving since its inception. One only has to think of the our magnificent Memorial Chapel built from donations received during the years of the Great Depression of the 1930’s and which serves as a powerful symbol of the generosity of this school community. It is true that “we stand on the shoulders of those who went before us”. The “call to action” I have mentioned in the face of current economic realities, conveys what is now our opportunity as the present generation, to build both the present and the future of Xavier College, just as so many have done who came before us.

Tony Nunan
Chairman
Xavier College Foundation Ltd
OF EQUAL OR POSSIBLY MORE IMPORTANCE IS THE FOUNDATIONS ROLE IN HELPING FUND BURSARIES AND SCHOLARSHIPS TO ASSIST WORTHY STUDENTS EXPERIENCE AN IGNATIAN INSPIRED EDUCATION... THAT IS THE PRIMARY REASON FOR WANTING TO MAKE WHATEVER CONTRIBUTION I CAN BACK TO XAVIER

PETER NANKIVELL

INTRODUCING THE FOUNDATION BOARD

BERNADETTE BATTEN
WHAT IS YOUR CURRENT POSITION?
Self Employed – Business Consulting

CONNECTION TO XAVIER?
Wife of Tom Batten (OX1977) and current parent of Michael (XC10) and past parent of Andrew (OX2007), Peter (OX2010) and Harry (OX2011). Daughter of Peter Forrest (OX1942) and sister of Peter Forrest Jnr (OX1969), Anthony Forrest (OX1973), Joseph Forrest (OX1982) and Gerard Forrest (dec) (OX1982). Current member of the XCMA.

WHY DID YOU JOIN THE FOUNDATION BOARD AND WHAT CONTRIBUTIONS DO YOU HOPE TO MAKE?
For a number of generations, many members of our family have been proud recipients of the commitment to excellence in education and the formation of young men and women of faith that has been offered to us through attendance and association with Xavier College. Serving on the Foundation Board enables me to share my skills in governance, strategic planning and business development to make what I hope will be a strong contribution to the organisational development that will hold Xavier College in good stead into the future.

QUALIFICATIONS
Bachelor of Commerce, Bachelor of Laws (University of Melbourne) and Masters in Law (Kings College - University of London).

PETER NANKIVELL
WHAT IS YOUR CURRENT POSITION?
I consult to Thomson Geer Lawyers, I am also the Chairman of the Centre for Eye Research Australia.

CONNECTION TO XAVIER?
I am an alumnae having finished at Xavier in 1980. I have three sons at the school, Hugh (XC12), Max(XC10) and Patrick (BH07).

WHY DID YOU JOIN THE FOUNDATION BOARD AND WHAT CONTRIBUTIONS DO YOU HOPE TO MAKE?
The Foundation has since its inception performed an important role in helping to fund buildings across the three campuses. Of equal or possibly more importance is the Foundations role in helping fund bursaries and scholarships to assist worthy students experience an Ignatian inspired education. I am very grateful for my own and my children’s opportunities that have been enhanced by a Xavier education and that is the primary reason for wanting to make whatever contribution I can back to Xavier.

QUALIFICATIONS
Bachelor of Commerce, Bachelor of Laws (University of Melbourne) and Masters in Law (Kings College - University of London).

CHRISTOPHER CALLINAN
WHAT IS YOUR CURRENT POSITION?
Executive Director, Executive Interim Management P/L

CONNECTION TO XAVIER?
Alumnus: (OX1966) One of five brothers to attend Xavier. Parent: Peter (OX1992) Michael (OX1997) - (Peter is now a teacher at Kostka Hall, and Coach of OXFC Under 19’s), Grandfather of Sam Noonan (KH05).

WHY DID YOU JOIN THE FOUNDATION BOARD AND WHAT CONTRIBUTIONS DO YOU HOPE TO MAKE?
As the OXA representative on the Foundation over the past four years I was exposed to the work being done by Tony Nunan and Libby Crosthwaite to reform and position the Foundation for the future. I hope to add some value working with the team in ensuring the Foundation’s strategy and direction is understood and supported by the broader Xavier Community.

QUALIFICATIONS
Monash University - Bachelor of Economics
Stanford University – Senior Executive Programme
ROSE-MARY CASSIN
WHAT IS YOUR CURRENT POSITION?
Company Secretary of Xavier College Foundation Ltd.

CONNECTION TO XAVIER?
Daughter of an Old Xaverian, Niece of six Old Xaverians, Mother of two Old Xaverians – Michael (OX2008) and James (OX2012), Membership of Executive Committees of Burke Hall/Xavier College Mothers’ Associations from 2006 to 2012

WHY DID YOU JOIN THE FOUNDATION BOARD AND WHAT CONTRIBUTIONS DO YOU HOPE TO MAKE?
I was very honoured to be invited to join the current Foundation Board. I had attended meetings of the previous Board as a Trustee, representing the Burke Hall/ Xavier College Mothers’ Associations, and knew the high standard and importance of the work carried out by the Board on behalf of Xavier College. My priority is to assist the continuation of this work through the complete and accurate recording of the matters discussed and decisions made at Board meetings.

QUALIFICATIONS
Bachelor of Commerce from the University of Melbourne, Membership of the Institute of Chartered Accountants in Australia.

STEPHEN CASE
WHAT IS YOUR CURRENT POSITION?
Director - Case Meallin & Associates Pty Ltd

CONNECTION TO XAVIER?
(OX1974), Parent of Richard (XC11)

WHY DID YOU JOIN THE FOUNDATION BOARD AND WHAT CONTRIBUTIONS DO YOU HOPE TO MAKE?
I joined the Foundation Board because I felt I could make a genuine contribution. I have been involved across a number of areas of the College as a parent so I knew I could make informed decisions.

QUALIFICATIONS
Bachelor of Building - University of Melbourne (1980)
Member Australian Institute of Building

PAUL FERLA
WHAT IS YOUR CURRENT POSITION?
PPF Partners – Partner, PPF Asset Management Ltd - Director and Responsible Officer

CONNECTION TO XAVIER?
Past Parent

WHY DID YOU JOIN THE FOUNDATION BOARD?
To give back to Xavier College a little of what the College has given to my five boys over a period of 25 years

QUALIFICATIONS

PETER WALSH
WHAT IS YOUR CURRENT POSITION?
Lawyer and Trustee, of the Eldon Hogan Trust, the Ryan/Tutton Trusts and for numerous other Estates.

CONNECTION TO XAVIER?
(OX1959), President of the OXA 1981, stepsons Simon W Lee (OX1984) and Damien Lee (OX1986) (current Member of the Xavier College School Council)
An Ignatian Circle Benefactor to the Foundation

WHY DID YOU JOIN THE FOUNDATION BOARD AND WHAT CONTRIBUTIONS DO YOU HOPE TO MAKE?
As an Old Xaverian I valued my time at Xavier College. It is because of my experience I am now in the position to give back. I want to ensure a Xavier education provides similar experiences to other alumni. In addition I am passionate about securing the long-term future of the College.

PATRICK CODY
WHAT IS YOUR CURRENT POSITION?
Stockbroker, Bell Potter Securities

CONNECTION TO XAVIER?
(OX1983), Member of Foundation Finance Committee, 2001 - Present
I am blessed with four daughters but awaiting a day in many decades that I am a grandparent to a Xavier boy!

WHY DID YOU JOIN THE FOUNDATION BOARD AND WHAT CONTRIBUTIONS DO YOU HOPE TO MAKE?
My great pride at being Jesuit educated and a long association with the school. The Jesuit motto of being a “Man for Others” I have always respected, hence my decision to join the Xavier Foundation Board. The desire to provide the maximum opportunity for Xavier to grow, aligned with the growth projections for Melbourne and regional Victoria and providing the Jesuit standard of Education to future students.

DR CHRIS HAYES
PRINCIPAL
FR CHRIS MIDDLETON SJ
RECTOR
Representing Xavier College
Tony Nunan, as Chairman of the Xavier College Foundation, gratefully receives from Peter Walsh, the Trustee of the Eldon Hogan Trust, a cheque marking the final instalment from the Hogan Trust towards the cost of the Eldon Hogan Performing Arts Centre. This final cheque, together with the contributions received from Jack Tutton and his sisters Betty Ryan and Margaret Tutton means a total of $8 million dollars has been contributed by a distinguished and extremely generous Old Xaverian Eldon Hogan and the Tutton Ryan Family.

The Investment Committee for the Xavier College Foundation is Chaired by Paul Ferla with a highly experienced team consisting of Patrick Cody (OX1983), Ben Dalling (OX1990), John Mackinnon (OX1981), and Andrew Polson (OX1990).

The Committee wishes to note the very active contribution the late Fr Julian Slatterie SJ made to the management of the College Foundation funds. His dedication and wisdom to the future prosperity of the College was an inspiration to the Committee.

The skills of the Investment Committee are varied and the individuals above have been specifically selected reflecting these. The Committee manages the corpus for both the Endowment Fund and the Ignatius Education Fund via both direct exposures and indirect, managed funds domestic and international. In the eleven months of the financial year to 31st May both funds made solid returns of approximately 19.5%. Outside of this strong period the returns too have been solid whilst also reflecting the conservative nature and prudence involved in being custodians for the school. The Committee meets every second month and administers the funds in line with the respective Investment Objectives for the funds which are constantly monitored.

The school is particularly grateful for the contribution made by the members of the Investment Committee under the stewardship of Paul Ferla.

A COMMITMENT HONOURED AND GRATEFULLY RECEIVED

And this does fill one with a sense of optimism as we plan strategically to raise those funds now and into the future that will bolster the College as it moves further into its second century. ‘Strategically’ is probably an apt term: since the global financial crisis, we have known more clearly than ever before that we are operating in financially difficult times. Funding issues are readily apparent – families seeking to fund a private education for two or three children face real challenges in doing so. Yet it is within the context of such families that the Foundation seeks to work closely with the Xavier Community and offer that real and necessary financial support.

Our ability to do so however, will depend upon our ability to raise the requisite funds. It has not always been clearly understood in the wider community that a private education within the higher tuition fees context, really only provides for those tuition costs. Capital development, buildings, scholarships, bursaries etc. must be met by additional funds raised by the particular school community.

It is a great testament to those who have been so generous in the recent past, that since the year 2000 the Foundation has forwarded over $25 million to the College from the funds it has raised. As wonderful as this is however, we know that more than ever before, the Foundation’s success will continue to depend upon our community’s preparedness to support the needs of the College.

Already the College Council has given the Foundation two key briefs:
- the funding of scholarships and bursaries and
- the funding of major capital works.

Through regular communication, the Foundation seeks to engage with our school community and foster a sense of shared mission: that we are all in this together! In so doing we call on our history and our heritage to inspire us in the present as we work for the future. We will communicate to the community what the Foundation needs, so that in turn the Foundation may provide for the needs of the College.

In closing as Executive Director, it would be remiss of me not to acknowledge my staff, Heather Murphy, Dick Moore and Peter Rhoden whose support has also been tireless.

Best wishes
Libby Crosthwaite
Executive Director
Xavier College Foundation

PS
If you are interested in making a donation or you are considering supporting the College for a confidential discussion please call Libby on (03) 9854 5465 or email libby.crosthwaite@xavier.vic.edu.au